



Minutes of the Finance Committee meeting dated 4th July 2016.

21st meeting of Finance Committee was held on 4th July 2016 at 11:00 A.M. at the M.H. Hostel, New Delhi.

Following members were present in the meeting:

- | | |
|---|-------------------------|
| 1. Prof. Anjila Gupta, Vice-chancellor, | Chairman |
| 2. Prof. B.N. Tiwary | Member |
| 3. Shri Fazal Mahmood, Deputy Secretary Finance, MHRD | Nominee of JS&I (MHRD) |
| 4. Shri P K Singh US | Nominee of JS (U. MHRD) |
| 5. Shri V Talreja | Nominee of JS UGC |
| 6. Shri H C Yadav | Nominee of JS UGC |
| 7. Shri. R.K. Soni | Secretary |

The Chairman welcomed the Hon^{ble} members of Finance Committee and thereafter the following decisions were taken:-

Item No. 1:- To confirm the minutes of 20th meeting of Finance Committee held on 5th May 2016.

Resolutions:- The minutes were approved.

Item No 2:- Action taken report of 20th Finance Committee Meeting held on 5th May 2016.

Resolutions:- The action taken were noted.

Item No.3:- Approval of Annual Account for the Financial Year 2015-16.

Resolutions:- Central Educational Institutions including Central Universities are required to prepare the Annual Accounts in the revised format approved by the C & AG and circulated by Ministry. The FC was informed that the annual accounts for the year 2015-16 have been prepared as per the instructions issued by MHRD vide letter dated 17th April 2015. The Annual Account for the FY 2015-16 was approved however it was noted that provisions for pensionary benefits etc have not been made based on actuary valuations. FC therefore advised that this should be done forthwith.

Item No.-4:- Matter regarding services and salaries of employees appointed before regularization as a central University under Self Finance Scheme of the U.M.V. (2013)

Resolutions:- The question of treating the academic and non-academic staff of the erstwhile self-financing programs of the University at par with the regular academic and non-academic staff appointed against the duly sanctioned posts through a duly constituted committee is not supported. Therefore, any regularization of such academic/non-academic staff, even through selection committee where only these applicants are to be considered, will be irregular and is not supported. The entire issue needs detailed examination and may be referred to UGC/MHRD for a final view.

Item No. -5:- Information regarding MACPS of University Employees.

Resolutions:- If beneficiary should be qualified as per the GOI norms, MACPS has to be strictly regulated as per extant DOP&T instructions.

Item No. -6:- Matter regarding to pension and CPF of Dr. M.S.K. Khokhar.

Resolutions:- FC took serious note of the issue involved and expressed its unhappiness as to why the matter was not brought before the FC earlier. Considering the seriousness of the issue involved, which is primarily administrative in nature, FC recommended that a self-contend proposal in this regard may be referred to UGC/MHRD.

Item No. -7:- Requirement of fund for National Centre for Accelerator based Research (NCAR) of GGV Bilaspur.

Resolutions:- The expenditure should be met out of the approved plan fund being made available by UGC.

Item No. 8:- Submission of progress report and expenditure details for Construction of Buildings in the University premises under XI & XII Plan.

Resolutions:- It has been observed that some of the buildings/ constructions (S. No. 1, 4 & 12-14) have not been completed within the stipulated time frame. The University may watch the progress report of the construction of building and may enforce the penalty clause where contractors are unable to hand over the complete building to the University within the stipulated time. Instructions of CVC guidelines and VBR may be strictly followed. Report may be prepared in the format circulated by the UGC. Further, Building Committee should be constituted as per the UGC norms and construction should follow agreed timeline.

Item No.-9:- Adoption of reimbursement of Telephone bills.

Resolutions - This should be regulated as per the instructions issued by the Ministry of Finance, Department of Expenditure, vide their O.M. No. 24(5)/E.Coord.2012 dated 11.05.2012.

Item No.-10:-Payment of sitting fee regarding.

Resolutions:- This should regulated as per the instructions issued by MHRE dated 06 Dec, 2015

Item No. 11: -Regarding incentive payment for acquiring higher education.

Resolutions:- This should be regulated as per the extant issued by DOP&I

Item No. 12:- Reporting of adoption of UGC JRF/NET examination rates for University entrance examination

Resolutions:- An internal committee may be constituted and may be decided a par with similarly placed university. Thereafter a proposal may brought in next FC

Item No. 13:- Reimbursement of pending medical bills.

Resolutions:- Reimbursement should be regulated as per Civil Services Medical Attendance Rules.

Item No. 14:- To report the unspent balance as on 31st May 2016 under Plan & Non-Plan

Resolutions:- The committee noted the unspent balances.

The meeting ended after vote of thanks.

Vice-Chancellor

&

Chairman, Finance Committee

Finance Officer (U)

&

Secretary, Finance Committee