



GURU GHASIDAS VISHWAVIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No.25 of 2009)

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Minutes of the Finance Committee meeting dated 19th Jun. 2013

11th meeting of Finance Committee was held on 19th June 2013 at 11.00 A.M. at the conference hall of AIU Guest House, New Delhi.

Following members were present in the meeting:

1. Dr. Lakshman Chaturvedi, Vice-Chancellor,	Chairman
2. Prof. M.S.K. Khokhar, Pro-Vice-Chancellor,	Member
3. Dr. Renu Batra	Member
4. Shri Yogendra Tripathi	Member
5. Smt. C.R. Valsala Hariharan	Member
6. Prof. R. P. Das	Member
7. Shri Harish Kedia,	Member
8. Prof. S.S. Singh	Member
9. Shri. R.K. Soni	Secretary

The Chairman welcomed the Hon'ble members of Finance Committee and thereafter the following decisions were taken:-

Item No. 1:- To approve the minutes of 10th meeting of Finance Committee held on 22nd Jan. 2013.

Resolutions:- Minutes of 10th Finance Committee meeting held on 22nd Jan.2013 were approved. However a change was suggested at item no 6 that Revised Budget Estimate 2012-13 and Budget Estimate 2013-14 (non-plan) was approved for onward transmission to UGC.

Item No. 2:- Action taken report of 10th Finance Committee Meeting held on 22nd Jan.2013.

Resolutions:- The action taken report on decision taken in the 10th meetings of Finance Committee held on 22nd Jan. 2013 were perused.

Item No. 3:- Approval of Annual Account for the Financial Year 2012-2013.

Resolutions: - Annual Account for the Financial Year 2012-2013 was approved and it was suggested that in future summary of Annual Account should be placed before Finance Committee along with annual account. It was further resolved that a three member investment committee be constituted with Registrar, Finance Officer and one member within the university who may not be member of Finance Committee.

Item No. 4:- To report the proposal of financial requirement for the year 2013-14 (Plan Grant).

Resolutions: - Annual Plan of financial requirement for the year 2013-2014 was perused.

Item No. 5:- Proposal for purchase of vehicles (Bolero/Gypsy) and two Buses for Guru Ghasidas Vishwavidyalaya.

Resolutions: - The existing ban on procurement of vehicle was explained and Finance Committee was of the opinion that the proper proposal with justification should be send to MHRD to send it to Ministry of Finance for relaxation.

Item No. 6:- To report the unspent balance as on 31 May 2013 under Plan & Non-Plan.

Resolutions: - Information of unspent balance under Plan & Non-Plan was perused and Finance Committee expressed its concern and advised to expedite work to utilize the fund in time.

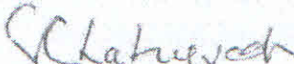
Item No. 7:- Any other item with the permission of Chair.

Corrective measures taken on audit report were informed.

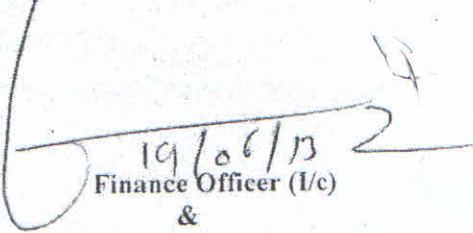
Resolutions: - (1) Finance Committee suggested that half yearly Audit Report should be submitted to the management by the internal audit.

(2) It was also suggested that progress of construction of the buildings should be reported in every meetings of the Finance committee in the format specified by UGC.

The meeting ended after vote of thanks.


Vice-Chancellor
&

Chairman, Finance Committee


19/06/13
Finance Officer (I/c)
&
Secretary, Finance Committee