



## GURU GHASIDAS VISHWAVIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No. 25 of 2009)  
www.ggu.ac.in | E-mail ID - foggybsp@gmail.com | Ph. No. 07752 - 260036

### Minutes of the Finance Committee meeting dated 4<sup>th</sup> July 2015.

17<sup>th</sup> meeting of Finance Committee was held on 4<sup>th</sup> July 2015 at 12.00 P.M and the following members were present in the meeting:

1. Prof. S.P. Singh, Vice-chancellor.	Chairman
2. Shri Fazal Mahmood, Deputy Secretary Finance, MHRD (Nominee of JS&FA IFD, MHRD)	Member
3. Prof. R.P. Das	Member
4. Shri Harish Kedia	Member
5. Prof. S.S. Singh	Member
6. Shri. R.K. Soni	Secretary

The Chairman welcomed the Hon'ble members of Finance Committee and thereafter the following decisions were taken:-

**Item No. 1:-** To confirm the minutes of 15<sup>th</sup> meeting of Finance Committee held on 17<sup>th</sup> Jan. 2015.

**Resolutions:-** The matter is subjudice and therefore University may await the outcome of the court case.

**Item No. 2:-** Action taken report of 15<sup>th</sup> Finance Committee Meeting held on 17<sup>th</sup> Jan. 2015.

**Resolutions:-** The Finance Committee accepted the changes suggested through mail by Shri Fazal Mahmood, Deputy Secretary, IFD, MHRD, however the committee opined that since the matter is subjudice and therefore University may await the outcome of the court case.

**Item No. 3:-** Information of 16<sup>th</sup> Finance Committee Meeting held on 25<sup>th</sup> March 2015.

**Resolutions:-** The committee noted the information.

**Item No. 4:-** Submission of Annual Account for the Financial Year 2014-15.

**Resolutions:-** The Finance Committee was informed that the Annual Account have been prepared as per the revised format. The instruction for which were issued by MHRD dated 17<sup>th</sup> April 2015 vide letter No. 29-4/2012-II(D). The Finance Committee recommend the Annual Account for the approval of Executive Council for onward submission to CAG. Finance Committee also opined that certificate of Chartered Accountant should not be the part of Annual Account.

**Item No. 5:-** Submission of Audit Report received from local fund audit for the Financial Year 2008-09 and from CAG for the Financial year 2011-12 and 2012-13.

**Resolutions:-** The matter needs detailed examination and therefore deferred for the next meeting.

**Item No. 6:-** Proposal of Department wise distribution of non plan non salary head for the financial year 2014-15 (Revised) and 2015-16 (Estimate).

**Resolutions:-** This agenda was deleted.

**Item No. 7:-** Status of Pension matter of Guru Ghasidas Vishwavidyalaya.

**Resolutions:-** Provisions of section 4 of the CU Act, 2009 relating to service condition of the employees working in the University on the date of conversion from State University to Central University are quite clear and it does not require the clarification from MHRD/UGC. As per provision of the ACT, University is liable for pension to those employees only for whom, state government had taken responsibility of pension before upgradation to Central University. Employee those who are coming from other organization and they were in GPF and pension scheme 1972 in other organization may take their pensioner benefit from parent organization if otherwise eligible.

**Item No. 8 :-** Submission of progress report and expenditure details for Construction of Buildings in the University premises under XI & XII- Plan.

**Resolutions:-** The Finance Committee noted the progress of construction of building and showed its concern regarding non completion of various projects by the stipulated time frame. The committee also reiterated that cost and time over run in connection of civil work should be avoided. The committee further resolved that the provisions of contract in regards to penal clauses must be enforced on the account of delaying the project.

**Item No. 9:-** Reporting of allocation of interest of XII Plan.

**Resolutions:-** The committee noted the allocation.

Item No. 10:- Reporting of Utilization of XI/XII Plan and Non-plan for the financial year 2014-15.

Resolutions:- The committee noted utilization.

Item No. 11:- Proposal of Departments.

Resolutions:- The University may decide the proposals which are of urgent nature and cannot wait for regular Vice-Chancellor and take action as per rules.


Item No. 12:- Reporting of pending payments of foreign and Indian Suppliers.

Resolutions:- The University may process the pending bills, strictly as per rules and GFR.

Item No. 13:- To report the unspent balance as on 31 March 2015 under Plan & Non-Plan.

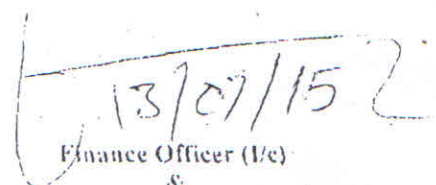
Resolutions:- The committee noted the closing balances and resolved that all saving accounts may be converted in to FFD to earn maximum interest.

The meeting ended after vote of thanks.



Vice-Chancellor  
&

Chairman, Finance Committee



Secretary, Finance Committee