

FINANCE COMMITTEE
MINUTES OF THE MEETING DATED 28.03.2010

Meeting of the Finance Committee was convened on 28/03/2010 at 12.00 p.m. on the following agenda points:-

- (i) To consider and confirm the minutes of the Second Finance Committee held on 5th March 2010.

- (ii) Approval of the proposed Revised Estimate 2009-10 and the Budget Estimate for 2010-11.

The following members were present in the meeting:-

1. Dr. Lakshman Chaturvedi, Vice-chancellor, Chairman of Finance Committee
2. Dr. Renu Batra, Joint Secretary, U.G.C., New Delhi.
3. Shri Harish Kedia, Member, Finance Committee.
4. Smt. Sachi Nigam, Member, Finance Committee.
5. Shri Javed Usmani, Member, Finance Committee.
6. Shri. A.K. Jha, Secretary/ Finance officer

The Chairman welcomed the Members and introduced Dr. Renu Batra from the UGC to the Committee.

- (1) The Committee approved and confirmed the minutes of the previous meeting.

- (2) Regarding agenda No. (ii) certain changes were suggested by the Honourable Members which may be incorporated in the final document. Changes advised were reducing the size of Non-Plan expenditure (B.E. 2010-11) of General Administration, shifting Academic Staff College from Non-Plan to UGC Plan scheme and certain other minor correction.

Following changes were recommended in B.E. 2010-11.

BUDGET PAGE NO.	HEAD	FROM (Rs. In Lacs)	TO (Rs. In Lacs)
10,11,12	General Administration Exp.	4200.86	3721.86
26	Academic Staff College From Non-Plan to Plan Scheme. (Change in Total Expenditure under UGC Plan Grant Scheme)	5200.00	5300.00
26	After Changes UGC Grant Non-Plan Scheme	575.00	475.00
4	Physical Welfare Fund (B.E. 2009-10 Income)	0.00	50.00

PAGE NO.	ESTIMATED 2010-11	INCOME (Rs. In Laacs)	EXPENDITURE (Rs. In Laacs)
Budget at a Glance	General Fund	3333.33	5204.69
Budget at a Glance	Development Fund	5682.00	5882.00

- (a) It was suggested by the Members that since the University is in the process of conversion from State to Central University proper training should be imparted to the concerned officers and employees in the offices of the old established Universities and the U.G.C.
- (b) In every Finance Committee Meeting an information should be presented regarding issues discussed in the previous meeting and action taken upon them.
- (c) For evolving common account system on accrual basis at par with other Central Universities training may be imparted in the concerned institutes. One of such Institute is at Gurgaon. Proper training and help from consultancy at this stage will be helpful in developing and functioning the Institution as a Central University.
- (3) With the permission of Chair the following issues were presented for consideration of the Finance Committee.
- (i) Revision of examination rates from 2010-11 examination.
- (ii) To consider the minutes of the Sports Committee as per recommendation of the Executive Council meeting dated 14-15 Feb, 2010.
- (iii) Enhancing the remuneration to be paid to the Members of the Flying squad engaged in the examination work and also of the invigilator, asstt. suptd. and suptd. in the examination centre.

The Finance Committee took into account the proposed extra expenses on all the above three items and approved the hike as per recommendation.


- (4) Regarding hike in the pay of daily wagers presently working in the University the Finance Committee was informed by Dr. Renu Batra, Joint Secretary of the UGC that payment of this section of employees are governed by the rules of the State Govt. Only those who are selected on sanctioned and vacant posts are entitled to minimum of the pay scale + D.A. Finance Committee recommend the hike in the payment of the daily wage workers as per State Govt. rates.
- (5) The matter of creating an Accelerator Facility in the University was proposed by the Chairman and he said that it takes a very long time in getting the fund from the Department of Science and Technology (DST), the Department of Atomic Energy (DAE)

and such other funding agencies. Under this situation it will be better to get this facility out of the savings of the University. The estimated cost of this Accelerator Facility is about Rs. 10.00 Crores. The Joint Secretary of the UGC, Dr. Renu Batra said that if the University has the savings, the Finance Committee principally agrees to it and suggested to get it approved by the Executive Council. The matter will be placed in the next Executive Council meeting to create this facility in the University out of its own resources.

(6) Finally, a proposal came up for decision regarding payment of in Rs. 1.00 Lac to those candidates from this University who get selected in to the Indian Administrative Service and Indian Police Service. The Finance Committee gave approval to the proposal as this measure will encourage participation in competitive examination.

The meeting was adjourned after thanks giving.


Finance Officer
&
Secretary, Finance Committee


Vice-Chancellor
&
Chairman, Finance Committee