



छत्तीसगढ़ (Chhattisgarh)

M 932317

Varun Kumar  
Notary Advocate  
Civil Distt.- Bilaspur (C.G.)

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on **December 16, 2021** between

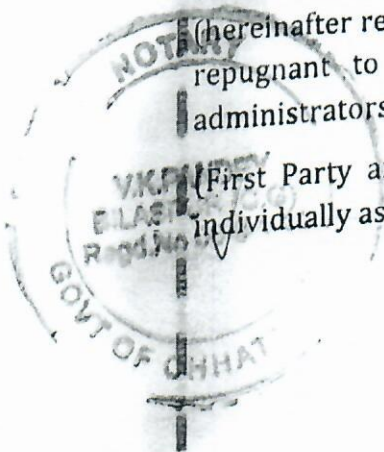
**B.INCUBE - Incubation Centre** (hereinafter called as '**B.INCUBE**') at Nutan Chowk, Seepat Road, Sarkanda Bilaspur – An initiative of Bilaspur Smart City Limited (BSCL) (which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

Here B.INCUBE is working under guidance of All India Local Self Government (AIILSG) on behalf of Bilaspur Smart City Limited (BSCL).

AND

**Guru Ghasidas Vishwavidyalaya, Bilaspur (C.G.)** herein by its Registrar, (hereinafter referred as 'GGV', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as



*[Signature]*  
16/12/21

*[Signature]*

*[Signature]*

*[Signature]*

**WHEREAS:**

- 1.1 **B.INCUBE** is an initiative of Bilaspur Smart City Limited (BSCL) and working under guidance of All India Local Self Government (AIILSG) on behalf of Bilaspur Smart City Limited (BSCL).

**AND**

- 1.2 **Guru Ghasidas Vishwavidyalaya, Bilaspur (C.G.)** is a Central University located in Bilaspur, Chhattisgarh, India. It is one of the largest and oldest institutions of higher education of Chhattisgarh, established under Central Universities Act 2009, No. 25 of 2009. Formerly called Guru Ghasidas University (GGU), established by an Act of the State Legislative Assembly, was formally inaugurated on June 16, 1983. There are number of undergraduate, post-graduate and Ph.D. programs in the University. The university comprises of 32 University Teaching Departments under 11 Schools of Studies (SoS). Engineering and Technology (E&T) is one of the School among these 11 Schools. The SoS, E&T, GGV is one of the leading technological institute in the state of Chhattisgarh, presently offering bachelor degree courses in Chemical Engineering, Civil Engineering, Computer Science and Engineering, Electronics & Communication Engineering, Information Technology, Industrial & Production Engineering and Mechanical Engineering branches. The school also offers facilities for post-graduation, Ph.D. and under takes R&D activities, provides testing, consultancy and other extension services including continuing education to the industry through the Industry Institute Interaction Cell. The school is also contributing to the rapidly growing technological knowledge and professional excellence by undertaking industrial consultancy and projects. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

*San Kumar Pandey*  
Notary Advocate  
Distt.- Bilaspur (C.G.)



The Objectives of the MOU are:

- a) To promote effective application of resources.
- b) To promote the Incubation, Internship, Mentorship and Research.
- c) To organize Training and Workshops for Incubatees and Students.
- d) To cooperate in Educational areas of mutual interest.

**1. Technical Areas of Collaboration**

- a) To facilitate delivering Expert Lectures to Incubatees and Students.
- b) To provide a platform to share and exchange of Best Practices.
- c) To facilitate the Training and Career Enhancement Program.
- d) To facilitate the exchange program of Staff, Students and Interns.
- e) To establish channels of communication and co-operation.
- f) To enter into all relevant agreements, deeds and documents as may be required to give effect to the actions contemplated in terms of this MoU.

**2. Proposed Modes of Collaboration**

B.INCUBE and GGV propose to collaborate through the following:

- a) Cooperation and promotion of education, training, mentorship, research in area of mutual interest.
- b) Any other appropriate mode of interaction agreed upon between B.INCUBE and GGV.

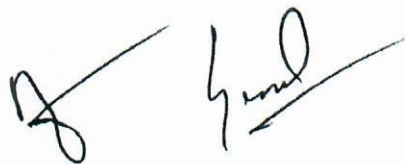
**3. Terms and Conditions**

- a) Nothing contained in this agreement is intended, nor shall it be constructed as creating a partnership or joint venture between the parties, nor as creating or requiring any ongoing or continuing relationship or commitment between both the parties, beyond the relationship specially created by this MoU. Unless specifically provided otherwise herein, No party, or representative shall be deemed to be a representative, agent or employee of any other party by contract, by employment or for any purpose whatsoever.
- b) B.INCUBE and GGV shall hold appropriate meetings on problems and resolve them by mutual interest.
- c) That the GGV will extend the necessary support to B.INCUBE by allowing its faculty to be a mentor to the incubatees of the B.INCUBE on the technology trends and in house requirements. The institute shall for the same purpose provide a list of faculty interested in the mentorship program of B.INCUBE.

*in Kumar Pandey*  
Notary Advocate  
Distt.- Bilaspur (C.G.)

- d) That the B.INCUBE incubatees will have access to the laboratory, auditorium, and other various infrastructural facilities of the institution as per the requirement/use time to time with the permission of Institute.
- e) That the B.INCUBE shall provide Training, Development and Internship program for students and faculties of the institute.
- f) That the B.INCUBE shall provide Mentors, Speakers, and Entrepreneurs to the institute for conducting events, workshops and mentoring sessions.
- g) That the B.INCUBE shall provide incubation to selected promising start-ups of start-up cell/ Alumni of the institute.
- h) That the B.INCUBE shall provide access to its program partners to the institute and vice-versa.
- i) That the B.INCUBE shall ensure industry interaction for student entrepreneurs.
- j) The institute will provide infrastructure for conducting events, workshops, and mentoring sessions.
- k) The institute will bear the total cost of any event organised at GGV with the help of B.INCUBE.
- l) That neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party.
- m) Either party may use the logo of one another to convey association on the websites of both the parties and shall mutually promote events of one another on their social media pages, websites etc.
- n) Both agree to help, identify and invite the faculty members and researchers from other institutes to participate in Conferences, Workshops and Short term courses.
- o) This MoU may be amended, renewed and terminated by mutual written agreement of the Parties at any time.
- p) Either Parties shall have the right to terminate this MoU upon 30 days prior written notice to the other parties.
- q) That any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual consent and if not resolved, then provision of Chhattisgarh Madhyastham Adhikaran Adhinyam, 1983 shall apply.

*Varun Kumar Pandey*  
Notary Advocate  
Civil Distt.- Bilaspur (C.G.)



- r) The place of the arbitration shall be at Bilaspur. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Bilaspur.

#### 4. Confidentiality

- a) During the term of this MoU and after termination of this MoU, each Party will treat all information exchanged by the Parties or its employees as confidential. All such information will be treated as the property of the disclosing Party and will be returned to it immediately on request.

#### 5. Duration of MoU

This MoU, unless extended by mutual written consent of the parties, shall expire in TWO years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended by mutual consent.

#### 6. Coordinators

Both parties will designate persons who will have responsibility for coordination and implementation of this agreement.

#### 7. Miscellaneous

- a) This MoU constitutes the entire agreement between the Parties here to with respect to the subject matter thereof and supersedes and replaces any and all prior agreements, communications, representations and understandings between the Parties, whether oral or written.
- b) Any notice or other communication provided for in this MoU shall be in writing and may be first transmitted electronically or by facsimile transmission, and then confirmed by registered post, acknowledgement due or by internationally recognized courier service, in the manner as elected by the Party, as the case may be, giving such notice directed at the addresses of the Parties specified in this Agreement.
- c) Each party acknowledges that the extent of the intended cooperative activities will be limited by the resources of each party and the parties agree to work together to identify and obtain appropriate third party support for any cooperative activities.

#### 8. Signed in Duplicate

This MoU is executed in duplicate with each copying being an official version and having equal legal validity. By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of

Varun Kumar Pandey  
Notary Advocate  
Civil Distt.- Bilaspur (C.G.)



- r) The place of the arbitration shall be at Bilaspur. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Bilaspur.

#### 4. Confidentiality

- a) During the term of this MoU and after termination of this MoU, each Party will treat all information exchanged by the Parties or its employees as confidential. All such information will be treated as the property of the disclosing Party and will be returned to it immediately on request.

#### 5. Duration of MoU

This MoU, unless extended by mutual written consent of the parties, shall expire in TWO years after the effective date specified in the opening paragraph. However, on review, the MoU shall be extended by mutual consent.

#### 6. Coordinators

Both parties will designate persons who will have responsibility for coordination and implementation of this agreement.

#### 7. Miscellaneous

- a) This MoU constitutes the entire agreement between the Parties here to with respect to the subject matter thereof and supersedes and replaces any and all prior agreements, communications, representations and understandings between the Parties, whether oral or written.
- b) Any notice or other communication provided for in this MoU shall be in writing and may be first transmitted electronically or by facsimile transmission, and then confirmed by registered post, acknowledgement due or by internationally recognized courier service, in the manner as elected by the Party, as the case may be, giving such notice directed at the addresses of the Parties specified in this Agreement.
- c) Each party acknowledges that the extent of the intended cooperative activities will be limited by the resources of each party and the parties agree to work together to identify and obtain appropriate third party support for any cooperative activities.

#### 8. Signed in Duplicate

This MoU is executed in duplicate with each copying being an official version and having equal legal validity. By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of

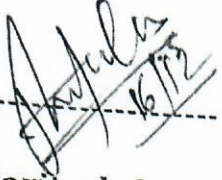
Varun Kumar Pandey  
Notary Advocate  
Civil Distt.- Bilaspur (C.G.)



Understanding to be executed, effective as of the day and year first above written.

**AGREED:**

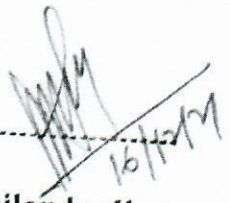
For, **B.INCUBE - Incubation Centre  
Bilaspur (C.G.)**

  
-----

**Mr. Paritosh Goel  
CEO**

B.INCUBE - Incubation Centre  
Nutan Chowk, Seepat Road, Sarkanda, Bilaspur  
**Contact Detail : +91-9340579003**  
**E-mail : contact@bincube.org**  
**Web : www.bincube.org**

For, **Guru Ghasidas Vishwavidyalaya  
Bilaspur (C.G.)**

  
-----

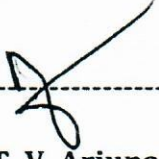
**Prof. Shailendra Kumar  
Registrar**

Guru Ghasidas Vishwavidyalaya  
Koni, Bilaspur (C.G.) - 495009  
**Contact Detail : 07752-260209**  
**E-mail : registrar@ggu.ac.in**  
**Web : www.ggu.ac.in**

Witness 1: -----

**Mr. Vishnu Vaibhav Dwivedi  
Head of Operations  
B.INCUBE - Incubation Centre  
Nutan Chowk, Seepat Road,  
Sarkanda, Bilaspur (C.G.)**

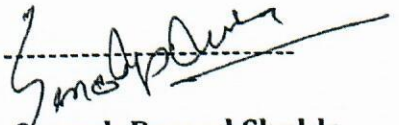
Witness 1: -----

  
**Prof. T. V. Arjunan  
Dean  
School of Studies of Engg. and Tech.  
Guru Ghasidas Vishwavidyalaya  
Bilaspur (C.G.)**

Witness 2:   
-----

**Mr. AYUSH KESHARWANI  
B.INCUBE - INCUBATION CENTRE**

Witness 2: -----

  
**Dr. Ganesh Prasad Shukla  
Coordinator, III Cell  
School of Studies of Engg. and Tech.  
Guru Ghasidas Vishwavidyalaya  
Bilaspur (C.G.)**

**Varun Kumar Pandey  
Notary Advocate  
Civil Distl. - Bilaspur (C.G.)**





