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Memorandum of Understanding

This Memorandum of Understanding is entered in to on the Day of 2021.

BETWEEN

Anchrom Enterprises (I) Pvt Ltd., having its office at A 101-104, Shree Aniket Apt, Near Shree Sumathinath Jain Temple, Navghar Road; Mulund East, Mumbai- 400 081, through its authorized signatory Dr. Akshay Charegaonkar which expression unless repugnant to the context or the meaning thereof shall include its successors and permitted assigns, of the onePart.

AND

Department of Pharmacy, Guru Ghasidas Vishwavidyalaya, Bilaspur, Chattisgarh, 495009 India, established under Central Universities Act 2009, No. 25 of 2009 through its authorized signatory, which expression unless repugnant to the context or the meaning thereof shall include its successors and permitted assigns, of the second Part.

Each of Anchrom Enterprises, Mumbai and Department of Pharmacy, Guru Ghasidas Vishwavidyalaya, Bilaspur herein are referred to as 'Party' and collectively, the 'Parties'.

2. Preamble

WHEREAS, Anchrom Enterprises (I) Pvt Ltd, Anchrom Enterprises (I) Pvt. Ltd. is one of India's oldest companies in analytical instruments supply being founded by a technocrat, Anchrom created a niche for itself in the Thin Layer Chromatography (TLC) technique which later became High Performance Thin Layer Chromatography (HPTLC).

The above have helped millions of researchers, professional, students and companies by HPTLC technique and training for quantification, fingerprint, limit tests, etc. for purity, impurity of synthetic and natural nonvolatile organic sample mixtures

WHEREAS, Department of Pharmacy, Guru Ghasidas Vishwavidyalaya is a premier university department listed in top 50 pharmacy institutions of the country based on NIRF rankings, is engaged in the field of drug discovery, development and phytopharmaceuticals of herbal research. The department has sophisticated laboratories to carry out testing in the field of drug discovery and standardization of the herbal drug.

- 3. Therefore, Department of Pharmacy, Guru Ghasidas Vishwavidyalaya has shown interest to undertake joint research and conduct collaborative research in partnership with Anchrom Enterprises.
- 4. This will be of benefit to students both the parties to work together and carry out research initiatives in the chosen common fields of interest.

Scope

Hence this Memorandum of Understanding, between the two parties and it is hereby agreed and understood by and between the parties here to follows with following objectives:-

- (a) Collaborative research in the field of mutual interests
- (b) Joint publication of research conducted.
- (c) Joint seeking of funding for research from various agencies
- (d) Free Training of PhD students.
- (e) Free Online technical session and training on HPTLC.
- (f) Collaboration in any other areas of mutual interest if any.

5. Confidentiality

The parties shall keep the project and the findings/outcomes of the project confidential if so required.

6. Validity of MoU

The MoU shall remain in force for a period of three years from the date of its signature and seal by both the parties and may be terminated by either side by giving a six month's notice to that effect in writing.

7. The Parties to this Memorandum may, by mutual consent, add, modify, amend, delete, review or revise any term(s) and conditions of this agreement at any point of time.

8. Coordination of projects

Once a research project is finalized, Anchrom Enterprises, Mumbai and Guru Ghasidas University, Bilaspur, shall jointly work out the modalities of overall coordination.

7. Publication

The findings/outcomes shall be compiled and at a time to be jointly decided by Anchrom and Department of Pharmacy, Guru Ghasidas Vishwavidyalaya at their discretion.

Publication will have the joint authorship from Anchrom Enterprises and Guru Ghasidas University and decision on publication will be based on mutual agreement.

IN WITNESS WHEREOF, the parties have caused these presents to be executed in duplicate as of the date of the last signature below.

Signed on behalf of Anchrom
Enterprises (I) Pvt Ltd.
AAR
Aval Champan

Name: Akshay Charega on har Date: 03-02-2022

Place: Mumbai

(1)

Witnessed by: Sailar Mallick

Signed: Date: 0302 2022

Signed on behalf of GGV

John 10/12022 Name: Dr. Bharte Ahirwar Date: 10.01.2022

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Place: Tslaspur (C.4.)

Witnessed by: (1)Signed: (mgari) 10/01/2022 Date:

Witnessed by:

(2)

Signed:

Date:

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Witnessed by:

(2) Signed: <u>Ram votoille</u> (Dr. Alpana Ram) Date: <u>10/01/2022</u>