

**FINANCE COMMITTEE**  
**MINUETES OF THE MEETING DATED 13-01-2010**

Meeting of the Finance Committee was held on 13-01-2010 at 03:00 P.M. as scheduled to consider the following agenda points:-

- (a) Revised Budget Estimate 2009-2010(Non-Plan) and Budget Estimate 2010-11(Non-Plan).
- (b) Difference in the amount of interest towards CPF contribution payable to the University employees.

Following Members were present in the meeting:-

01. Dr. Lakshman Chaturvedi, Vice-Chancellor	Chairman
02. Dr. P.C. Upadhyay, Pro-Vice-Chancellor	Member
03. Dr. Shachi Nigam, E.C. Nominee	Member
04. Shri Javed Usmai, E.C. Nominee	Member
05. Shri Harish Kedia, E.C. Nominee	Member
06. Shri A.K. Jha, Finance Officer	Secretary

At the outset, the Chairman welcomed the Honourable members and apprised the Committee of the grants released by the U.G.C. and their utilization so far. Out of the sanctioned grants of Rs. 25 Crores, funds released so far is Rs. 12 Crores and the University has fully utilized them. Major portion has been used in infrastructural development like building construction and equipment purchase for different departments.

(A) Coming to the first item of the agenda the Finance Committee considered the proposed Revised Estimates (Non-Plan) for the current financial year (2009-10). In all, seven items as detailed below totaling an amount of Rs. 1029.17 lacs were put up for consideration:

<u>S.No.</u>	<u>Salary Head</u>	<u>Amount</u> (Rs. In Lakh)
1.	Actual Amount required for Sixth Central Pay Commission Arrears to Non-teaching staff.	- 254.28
2.	Amount required for Sixth Central Pay Commission Arrears to Teaching staff as per Budget Provision.	- 280.81
3.	Additional amount required for Additional installment of D.A announced in the year (2009-10)	- 21.03
4.	Additional amount required for Ad-hoc Bonous announced for the year (2008-09)	- 14.57
5.	Three months salary of advertised Posts – Prof. (27), Asso. Prof. (69) & Asstt. Prof. (116).	- 185.60

6.	Salary of the Ad-hoc faculty (Aug. 2009 to March 2010)	-	212.08
7.	Three months Salary for new post (Security staff) to be filled.	-	60.80
	<b>Total</b>	-	<b>1029.17</b>

The Finance Committee approved the proposed R.E. for 2009-10 (Non-Plan).

Next the Budget Estimate 2010-2011 (Non-Plan) was taken up for consideration. As detailed below it comprised three parts, viz. (i) Salary & allowances (ii) Pension & Other retirement Benefits and (iii) Other Non-Salary expenses :

**BUDGET ESTIMATE 2010-11 (NON-PLAN)**

S.No.	Expenditure Head	BE 2010-11
(Rs. In lakhs)		
<b>1</b>	<b>SALARIES AND ALLOWANCE</b>	
I	Teaching Staff) (Regular Salary)	1420.49
II	40%/60% Arrears payable to teaching staff	421.22
	<b>TOTAL</b>	<b>1841.71</b>
III	Non-Teaching Staff (Regular Salary & Allowance)	1821.01
IV	40%/60% Arrears payable to non-teaching staff (Annexure -I)	127.68
	<b>TOTAL</b>	<b>1948.69</b>
<b>2</b>	<b>RETIREMENT BENEFITS AND PENSION</b>	
I	Pension (Regular Pension)	60.00
II	Retirement Benefits (2009-10)	50.00
III	40%/60% Arrears payable to Pensioners	30.00
	<b>TOTAL</b>	<b>140.00</b>
<b>3</b>	<b>Non- SALARY</b>	
i	Consumables and Laboratories	54.68
ii	Books and Journals	67.62
iii	Electricity Charges/Telephone	100.00
iv	Water Charges	
v	Property Tax	-
vi	Contingencies	572.70
vii	Maintenance/repair of Buildings	30.00
viii	Other expenses (Non Recurring Exp.)	930.75
	<b>TOTAL</b>	<b>1755.75</b>
	<b>GRAND TOTAL</b>	<b>5686.15</b>
	Internal Receipt	1150.75

As for the Internal Receipt, the Finance Committee was apprised that since affiliated Colleges are likely to be shifted from this University and Institute of Distance Education is being closed from the next academic session, hence receipt may go down.

After considering the Proposals item wise the F.C. approved the Budget Estimate 2010-2011(Non-Plan) totaling an amount of Rs. 5686.15 lacs.

(B) Then the second agenda point was taken up for consideration. The matter has been pending for quite some time and as per resolution of the Executive Council dated 25-26 Sept. 2009 it was examined by the Finance Committee. The proposed payment of difference amount of interest towards Contributory Provident Fund to the employees was found in line with relevant University Statute. Hence the F.C. agreed to recommend the proposal to the Executive Council.

It was also suggested that amount deposited in the contributory Provident Fund of the employees be so invested on long term basis that maximum advantage can be gained. For this purpose withdrawals from the CPF in the nature of 'advances' and 'part finals' for the last five years should be examined. This exercise will facilitate the knowledge of approximate extra fund available for long-term investment. The Finance Officer will look into the matter.

(C) Apart from the above pre-scheduled two agenda points the following matters were also discussed by the members of the Committee with the permission of the Chairman:-

- (i) The Proposal for giving bonus to the University employees for the year 2008-09 was considered and the Finance Committee approved its proposed disbursement as per UGC norms and MHRD guidelines.
- (ii) Members were of the view that knowledge and awareness regarding other institutions should grow through exchange programmes of students, teachers and E.C. Members. The F.C. authorized the Vice-Chancellor to work out modality to extend facilities to esteemed members of academic bodies, E.C. etc. The measures be followed as per UGC guidelines and Govt. of India rules. If required, certain modifications be made to extend facilities to the honorable guests who visit this University.
- (iii) While discussing various civil construction works in the campus, the Chairman apprised the F.C. that completion of unfinished buildings is a priority and steps are being taken to ensure this. Members appreciated the measure.
- (iv) Regarding proposed construction works in the campus it was suggested that as far drawing and designing part of the work is concerned, a panel of nationally and globally acclaimed architects may be prepared by the University. Keeping in view its long-term advantages, the proposal was agreed upon.
- (v) Members underlined the need to plan everything well in advance so as to ensure optimum use of budget. The Chairman explained that budget proposals themselves are outcome of detailed planning. However, this point will be adhered to more strictly in future.

- (vi) In this regard as per instruction of MHRD vide their letter No. F.20-19/2009-Desk U Dated 30.12.2009 was put up and discussed in the F.C. The MHRD has advised to avoid procurement of equipments with improper planning resulting in their idling and risk of damage. The F.C. endorsed that All the H.O.D. and O.I.C. Store may be apprised of the views of the MHRD in this regard and be instructed to act accordingly.
- (vii) It was suggested and agreed upon that to chart out the future development of the University in a more systematic and planned manner a document in the nature of "Vision 2020" may be prepared.
- (viii) Suggestion came that some provision be made in the budget regarding water conservation as declared on 18.12.09 on the occasion of the Guru Ghasidas Jayanti. The Chairman explained that since the present meeting pertains to Non-Plan expenses the proposal may be taken up on Plan budget discussion.
- (ix) Likewise on 18/12/09 an announcement was made regarding starting a new course with a view to train security personnel. For this it was requested by the members to make some provision in the budget. The proposal is however, to be examined by the Academic/Executive Council. After receiving the due approval suitable provision may be made for the course in the budget.

The meeting was adjourned after thanks giving.

  
Vice-Chancellor  
&  
Chairman, Finance Committee