



## GURU GHASIDAS VISHWAVIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No. 25 of 2009)  
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### Minutes of the Finance Committee meeting dated 08<sup>th</sup> Oct. 2014

14<sup>th</sup> meeting of Finance Committee was held on 08<sup>th</sup> Oct. 2014 at 12.00 P.M. at the conference hall of G.G.U. Guest House, Bilaspur.

Following members were present in the meeting:

1. Prof. M.S.K. Khokhar, Vice-chancellor,	Chairman
2. Shri P.K. Shaha, Deputy Secretary, MIIRD	Member
3. Shri Fazal Mahmood, Deputy Secretary Finance, IFD MIIRD	Member
4. Prof. I.D. Tiwari, Registrar	Special Invitee
5. Prof. R.P. Das	Member
6. Shri Harish Kedia	Member
7. Prof. S.S. Singh	Member
8. Shri. R.K. Soni	Secretary

The Chairman welcomed the members of Finance Committee and thereafter the following decisions were taken:-

**Item No. 1:-** To approve the minutes of 13<sup>th</sup> meeting of Finance Committee held on 22<sup>nd</sup> March 2014.

**Resolutions:-** Minutes of 13<sup>th</sup> Finance Committee meeting held on 22<sup>nd</sup> March 2014 were approved.

**Item No. 2:-** Action taken report of 13<sup>th</sup> Finance Committee Meeting held on 22<sup>nd</sup> March 2014.

**Resolutions:-** The action taken report on decision taken in the 13<sup>th</sup> meeting of Finance Committee held on 22<sup>nd</sup> March 2014 were perused.

**Item No. 3:-** Approval of Annual Account for the financial year 2013-14.

**Resolutions:-** The Annual Account was approved and it was advised that in future it should be presented in Finance Committee before audit.

**Item No. 4:-** Submission of progress report and expenditure details for Construction of Buildings in the University premises under XI & XII- Plan.

**Resolutions:-** The progress of construction of buildings was perused and it was advised that a monitoring mechanism should be put in place and a nodal officer should be appointed so that, timely completion of construction of project may be ensured.

Item No. 5:- Physics Building allocation (1st Floor). Possibilities may be explored from savings under XII plan.

Resolutions:- The requirement of additional funds for the construction of incomplete Physics Building may be met out of the existing Plan Outlay for the year 2014-15/XII Plan and in case it was not possible, additional funds under Plan may be requested from the UGC..

Item No. 6:- Academic Staff College allocation & Payments.

Resolutions:- It may be referred to UGC.

Item No. 7:- Status of New Pension Scheme.

Resolutions:- The proposal was approved.

Item No. 8:- Submission of Audit Report received from local fund audit for the Financial Year 2008-09 and from CAG for the Financial year 2011-12 and 2012-13.

Resolutions:- The Audit report was presented and perused but it was decided to place these reports again in next Finance Committee meeting for detail discussion.

Item No. 9:- Provision for various loan to University employee.

Resolutions:- This was decided to enquire about its provision, modalities and fund availability in other central universities and to place again in Finance Committee meeting for further discussion

Item No. 10:- Proposal of allocation of fund for upgradation of Animal Culture Lab from non plan non salary.

Resolutions:- Since this activity has been undertaken under Plan; remaining expenditure to complete the project cannot be met out of Non-Plan Outlays. It was, therefore, proposed that either the expenditure may be met out of the overall outlays under Plan for the University for the years 2014-15 or additional funds may be sought from UGC under Plan at RE 2014-15 (Plan) stage


Item No. 11:- Status of employees worked under self finance scheme before upgradation to Central University.

Resolutions:- The matter was deferred.

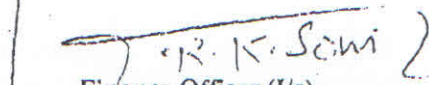
Item No. 12:- To report the unspent balance as on 25 Sep. 2014 under Plan & Non-Plan..

Resolutions:- The unspent balance was perused.

The meeting ended after vote of thanks.



Vice-Chancellor  
&  
Chairman, Finance Committee

  
Finance Officer (I/c)  
&  
Secretary, Finance Committee