

**GURU GHASIDAS VISHWAVIDYALAYA
BILASPUR (CG)**

Finance committee

Minutes of the meeting held on 20-12-2010

The Finance committee meeting was convened on 20-12-2010 (Monday) at 11.30 AM at the Conference room of Administrative Building.

The following members were present in the meeting:

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| 1- Dr. Lakshman Chaturvedi, Vice Chancellor | Chairman, Finance committee |
| 2- Dr. P. C. Upadhayay, Pro Vice Chancellor | Member |
| 3- Shri Vikram Sahay, Director, MHRD, New Delhi | Member |
| 4- Shri Javed Usmani | Member |
| 5- Shri Harish Kedia | Member |
| 6- Mrs. S. Nigam | Member |
| 7- Dr. S. S. Singh, Finance officer | Secretary |

The Chairman welcomed all the members of the FC and introduced Shri Vikram Sahay, Director, School Education and Literacy, MHRD, New Delhi, to members of FC.

Item No-1- To confirm the minutes of the Finance Committee meeting held on 28th March 2010.

The Committee has approved and confirmed the minutes of the previous Finance Committee meeting held on 28.03.2010.

S. S. Singh

Item No-2

To report the Revised Budget Estimate, 2010-11 & Budget Estimate 2011-2012 (Non-Plan).

The University has submitted to UGC on Urgent basis, the revised Budget Estimate 2010-11 and Budget Estimate 2011-2012 (Non-Plan)

The Finance Committee has approved and confirmed both the budget sent to UGC by the University.

Item No-3

The detailed proposal for establishment of 3.0 M.V. High Current Tandetron Accelerator System with Extendable Neutron Production (as per letter of Dr. Renu Batra, Joint Secretary, UGC and Member Finance Committee, GGU).

The detailed proposal for establishment of 3.0 M.V. High Current Tandetron Accelerator System with extendable Neutron Production submitted by Head, Department of Physics has been discussed in detail by Finance Committee.

Shri Vikram Sahay asked about mechanism and utility of accelerator. The Vice-Chancellor has explained in detail about functioning and utility of Tandetron type accelerator. Prof P. K. Bajpai, Head, Department of Physics has also been called during meeting to explain installation stages and its annual maintenance cost. He has explained all the stages and details involved up to final installation of the accelerator.

Finance Committee agreed principally and approved the installation of 3.0 MV High Current Tandetron Accelerator at GGV, Bilaspur.

The total estimated cost of this Accelerator as proposed will be 14.00 Crores.

The FC has recommended that the cost of Accelerator will be met out as followings:

Rs. 5.50 Crore from Plan Grant (2010-11)

Rs. 4.00 Crore from Plan Grant (2011-12)

Rs. 1.00 Crore from Internal receipt of the University (2011-12)

Rest amount will be met out from XIIth Plan Grant.

SS Singh

No-4 The agreement with M/s Cannon Design International Pvt. Ltd., Mumbai (Architect of the University) for kind information.

The Finance Committee has gone through the agreement signed between the M/s Cannon Design International Pvt. Ltd., Mumbai and the University. Finance Committee has taken it as information.

Item No-5 To consider opening of the separate account for UTD Students' Welfare.

FC has discussed in details about UTD Students' Welfare. The committee members are of opinion that this proposal and proposal of Agenda No. 7 for opening a fixed deposit account as Corpus Fund for meritorious poor student of UTD is of similar nature. Finally FC has approved to open an account as Corpus Fund A/C and this will have initially Rs. 1. 00 Crore. The Finance Committee has proposed to form a committee Headed by HVC of the University to finally decide modalities and monitoring pattern.

Item No-6 To consider the pension related option for University employees.

FC has approved the proposal 6(1) A, as pension scheme

FC has also approved the proposal 6(2).

The University will open a separate Pension Fund Account in which University Contributory amount for employees will be deposited.

Item No-7 To consider opening of a Fixed Deposit Account as Corpus Fund for meritorious poor students of University Teaching Department.
As per decision for Agenda No. 5.

Item No-8 To consider opening of a fixed deposit account as Corpus Fund for "Guru Ghasidas Chair".

FC has principally agreed to create a Chair in the name of the great saint Guru Ghasidas as "Guru Ghasidas Chair". It needs a Corpus Fund to facilitate the regular functioning of the chair. It was proposed initially to have Rs 30.00 Lacs as fixed

deposit. The interest of this amount will be used. The HVC has suggested the fixed deposit amount should be 50.00 lacs.

The FC has approved the HVC suggestion and this amount will be Rs. 50 Lakhs as Corpus amount.

Item No- 9 To consider the actual amount as per detailed estimate of the buildings, approved by the Building Committee of the University.

The UGC has approved the cost of the following buildings as earlier proposed. But now due to seismic criteria consideration the cost of following building have been increased as following:

S. No.	Name of Building	Amount Sanctioned by the UGC (In Crs)	Actual amount as per detailed Estimate considering seismic criteria (In Crs)	Work to be done in first stage as per available grant (In Crs)
1	Forestry (G+2)	3.55	10.30	4.51 Ground Floor
2	Rural Technology (G+2)	0.98	3.35	1.20 Ground Floor
3	Biotechnology (G+2)	3.60	7.63	5.00 G+1
4	Boundary Wall	10.00	13.00	13.00
5	Construction of Girls Hostel (FF)	1.21	2.68	2.68
6	Construction of Boys Hostel (FF)	1.20	1.84	1.84

The FC has approved the construction of above buildings and its cost as per seismic consideration except the cost of boundary wall.

The FC has directed that this should be sent to UGC with detailed proposal by explaining seismic criteria consideration due to which cost enhancement occurred for different buildings construction.

As per supplementary agenda Item No. 4 the cost of boundary wall will be Rs. 10.072 crore. FC has approved this estimate in place of Rs. 13.00 crore as mentioned in the above table.

SUPPLEMENTARY AGENDA:

Item No. 1 - Approval of the proposed Student Welfare Scheme.

- FC has approved the proposed Student Welfare Scheme.

Item No.2 - Approval for the purchase of Printed Foreign Journals.

- FC has approved Rs. 40.00 lacs to purchase the proposed foreign Journals for Central Library for the year 2011.


Item No.3 - To consider the proposal of additional duty allowances to the employees of the University.


- Deferred for the next FC meeting. Details of Govt of India rules for overtime payment and its mode of payment should be brought in the next FC meeting.

Item No.4 - Final Budget Estimate for the University Boundary Wall.

- FC has approved the Budget of Rs 10.072 crores for University Boundary Wall construction. The design of the Boundary wall has already been approved by Building Committee in its meeting held on 16.12.2010.

The meeting ended with vote of thanks.


Finance Officer
Secretary, Finance Committee


Vice-Chancellor
Chairman, Finance Committee