



# GURU GHASIDAS VISHWA VIDYALAYA, BILASPUR (C.G.)

(A Central University established by the Central Universities Act, 2009 No.25 of 2009)  
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## FINANCE COMMITTEE

### Minutes of the Finance Committee meeting dated 19<sup>th</sup> July 2011.

8<sup>th</sup> meeting of Finance Committee was held on 19<sup>th</sup> July 2011 at 12:00 P.M. at conference hall of Administrative Building.

Following members were present in the meeting:

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|--|-----------|
| 1. Dr. Lakshman Chaturvedi, Vice-chancellor,                           | Chairman  |
| 2. Dr. P.C. Upadhyay, Pro-Vice-Chancellor                              | Member    |
| 3. Dr. (Mrs.) Renu Batra, Joint Secretary, U.G.C., New Delhi.          | Member    |
| 4. Shri Harish Kedia,  | Member    |
| 5. Shri Javed Usmani,  | Member    |
| 6. Smt. Shachi Nigam   | Member    |
| 7. Shri Vikas Chandra Chaudhary<br>(Representative of Shri Naveen Soi) | Member    |
| 8. Shr. R.K. Soni  | Secretary |

The Chairman welcomed the Hon'ble members of finance Committee.

Following decisions were taken in meeting:-

Item No. 1:- To report the decision of Executive Council Meeting held on 2<sup>nd</sup> April 2011.

Hon'ble member Dr. Renu Batra suggested that the first item of meeting should always be the confirmation of minutes of last meeting and second item should be action taken report.

Item No.2:- Submission of Annual Accounts 2010-2011 for perusal and approval.

Annual Accounts for Financial Year 2010-2011 is approved after discussion with the suggestion to reformulate the Account incorporating the previous year's figures as per the common format of Accounts. Vice-Chancellor is authorized to submit the reformulated accounts before Executive Council.

- 3:- Submission of recommendations of building committee meeting held on 07/07/2011 for perusal and approval.

Hon'ble Chairman has explained about the cause of cost escalation in Buildings proposals. Hon'ble Member Dr. Renu Batra suggested that University may fix its priority for construction of buildings and utilize the fund given by UGC accordingly after reallocation of Building wise fund, Dr. Batra also suggested that all building proposals should first be approved by building committee and then proposals should be submitted before Finance Committee. It was suggested that all buildings should be constructed in accordance with CPWD rates and proposals for reallocation of building wise fund should be sent to UGC in prescribed format after taking approval of Building Committee and Finance Committee.

- Item No. 4:- Information of Audit of the Accounts conducted by the Indian Audit and Accounts Department, Officer of the Accountant General (Audit), C.G. Raipur.

The SAR audit report of financial year 2009-10 submitted by CAG was discussed and hon'ble member expressed their concern for rectification about reported para. It was confirmed by Finance Officer (I/C) that the rectification has already been done. It has also being advised to send Annual Account of financial year 2009-10 immediately to MHRD along with audit report and its reply. It was confirmed by Finance Officer (I/c) that Annual Account, SAR audit report and its reply along with two copies of annual report has been sent to MHRD.

- Item No. 5:- To report the order issued under the proposal of additional duty allowances to the employees.

It was suggested by hon'ble members that this proposal should have been placed before Finance Committee first and then before Executive Council after approval of Finance Committee. Since it is already approved by E.C. and therefore it is decided that the matter should again be placed before Executive Council for review in accordance with GOI norms.

- Item No. 6:- To report the order placed for the purchase of 3.0 MV High Current Pelletron Accelerator System.

Chairman and Vice-Chancellor has explain about the utility of Accelerator System Hon' ble member Dr. Renu Batra suggested that GFR 2005 should strictly be followed for all purchases.

To report the deposit of Rs. 3.00 Crore to CPWD from Plan Grant.

After discussion members suggested that these types of proposals should not be included in Finance Committee agenda.

Item No. 8:- To consider and approval of minutes of the Books and Research Journals Recommendation Committee.

After discussion members suggested that these types of proposals should not be included in Finance Committee agenda.

Item No. 9:- To consider the proposal for Budget provision for hosting Inter-University Sports Tournaments.

Committee has approved the proposal of budget provision for Two Inter University tournaments from internal resources.

Hon'ble member Shri Jawed Usmani underline the needs of University and briefly explain about the progress and achievements of this University.

The meeting was adjourned after vote of thanks.

  
Finance Officer (I/c)  
&  
Secretary, Finance Committee

  
Vice-Chancellor  
&  
Chairman, Finance Committee