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Third Concept aims at providing a platform where a meaningful exchange of ideas can take place among the people of the Third World. The attempt will be to communicate, debate and disseminate information, ideas and alternatives for the resolution of the common problems facing humankind. We welcome contributions from academics, journalists and even from those who may never have published anything before. The only requirement is a concern for and desire to understand and take the issue of our time. Contributions may be descriptive, analytical or theoretical. They may be in the form of original articles, reactions to previous contributions, or even a comment on a prevailing situation. All contributions, neatly typed in double space, may be addressed to:

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INSIDE

Dynamics of Corporate Sustainability Reporting in India

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[Corporate Sustainability Reporting is a dynamic area. In the continue growing world sustainability reporting has become an essential element of value creation and sustain. Carbon Creation, Afforestation, Workers Exploitation, Fair Wage Payment System and many more sides were the major debatable topic among the related parties for years. Initially, there were very weak guidelines related to sustainability reporting in the world and India too, but in the late twentieth century, many social scientists shed light and raised their voices for taking strong measures, which has been designed and continuously developed by global and Indian regulators. Currently in India it is being prepared and publish in the form of Business Responsibility and Sustainability Reporting (BRSR), which was drafted by Securities and Exchange Board of India (SEBI) in the year 2022-23. This paper is an attempt to integrate BRSR with various disciplines to find out which disciplines these reporting is directly or indirectly linked to, and what other disciplines an organization is affected by it.]

Industrial development is one of the important pillars for the development of any country, it leaves its mark not only on the economy but also on various aspects related to it, which directly impacts employment, demand, supply, and monetary system, but are not limited to this, they indirectly impact many other aspects such as environment, social, and governance. Toxic smoke, dirty water, solid waste emitted by various factories run by the industries are having innumerable impacts on the environment, while the environment is being cut down by them.

Similarly, any industry can also be seen to have various social impacts, such as how much employment is provided directly or indirectly to the people of the location where the factory is set up, what is the status of education and health in that area, and how they are thinking and making efforts for their continuous development. On the other side, governance is an important part of any sector; how much a company will grow depends on the internal governance of that organization. In governance, apart from the working methodology of the organization, many other issues are also considered such as how much they are working on the development of communication channels, working environment, and their continuous development by focusing on employer-employee relationship.

Corporate sector is also an integral part of sustainable development campaign and without them this goal cannot be achieved, let alone dreamt of. keeping this issue in mind, leading regulatory bodies of India and the world are continuously formulating new and batter reporting principles from time to time and have made it mandatory to follow them or in case of failure to do so, corporates have been directed to give clear reasons for the same.

Relationship of non-financial reporting to other disciplines:

There can be no doubt that just as one subject has an impact on another, similarly, sustainability reporting also has an impact on many other subjects and their study, some of which are as follows;

Economy

ESG reporting also has a profound impact on the financial condition of the business, meaning it would be wrong to view the two as completely separate entities. Return on investment and return on assets are important pillars of financial calculation. And the expenditure made on sustainable development will have a direct impact on the financial health of the business.

Certainly, the company will get its benefit in the future but its impact will be visible on today's net

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